

790 Riverside Drive Owners, Inc.

TO: All 790 Riverside Drive Shareholders

FROM: The Board of 790 Riverside Drive

DATE: April 26, 2006

SUBJECT: Jayne Sosland's Board seat

During the April 25th Riviera Board meeting, David Swersky announced that Jayne Sosland, his wife, decided to step down from the Board. By majority approval of the remaining Board members and in accordance with the co-op bylaws, Bruce Dennis was appointed to fill her position.

Given Bruce's almost two years worth of experience as a Board member and his status as the only other candidate from this month's annual meeting, the Board welcomes Bruce back and looks forward to working with him in the months ahead.