

790 Riverside Drive Owners, Inc.

May 30, 2007

Dear Shareholders,

While we still have your attention before your summer vacations and travels start, the Board wishes to update you on a variety of things happening here at the Riviera.

May 9, 2007 Annual Meeting: Election Results

By now most shareholders are aware of the election results. Since the election, the Board has been asked for the vote count to be published. Since revealing the vote totals doesn't violate the secrecy of the ballots we have agreed to publish the results:

Piruz Alemi	89,292.5
Marty Birkenthal	61,167
Lawrence Chabra	73,140
William Clark.....	16,893
Vivian Ducat	78,154
Arturo Poire	25,987.5
Jane Sosland.....	920
David Swersky	96,721
Isabelle Wedemeyer.....	13,390

At the first Board meeting held on Monday, May 14th, the following directors were appointed as officers:

Vivian Ducat	President
Lawrence Chabra	Vice-President & Secretary
Marty Birkenthal	Treasurer

May 9, 2007 Annual Meeting: Amendments

At the 2007 Annual Meeting, shareholders also voted on two amendments:

Amendment to expand the Board to 7 seats	passed 52,349 to 35,751
Amendment to set up staggered terms for directors	failed 83,903 to 3,501

Subsequent to the passage of the amendment to expand the Board by two additional seats the Board voted, at its May 14th meeting, to approve a resolution that set the date for the election of those two additional seats for Tuesday, September 25th.

Elevators

The date for the elevator renovations is almost here. Starting mid-June we begin the long overdue modernization of the two passenger elevators. One cab will be worked on at a time for a period of 11 weeks each.

During that time the Board has authorized the deployment of personnel to run the service elevator during the morning and evening rush hours to help ease congestion in the building. We anticipate that the work will be finished in November in time for the holidays. Another notice will be posted just prior to the commencement of the work reminding residents of the changes ahead.

Doormen

All doormen will soon receive new uniforms. The new uniforms will ensure a unified look for the entire doorman staff.

Email Distribution

As always, we send this newsletter via email to those shareholders who requested it. If you need to update your distribution preferences, or give us a new email address, either send an email to webmaster@790rsd.org or call Bill Way at (646) 827-4670.

A very happy and safe summer to all.

The Board of Directors,
790 RSD