

790 RIVERSIDE DRIVE OWNERS, INC.

Report on Shareholders' Meeting

October 16 2008

Attendees: Rickie Miller, Arturo Poire, Larry Chabra, Bill Way, and about 12 shareholders

Fuel Assessment

Several shareholders asked about the status of the fuel assessment. Rickie, Larry, and Bill reported that, with fuel prices sharply down, we are about at the point of ending the assessment, and a decision will be made at the Board meeting tomorrow night.

Heating and Energy

There was a spirited and productive discussion of energy usage, and specifically our heating system. Some of the suggestions and proposals are:

- Thermostatic pressure relief valves: two shareholders have installed versions of these, which can better regulate radiators in our apartments.
- Basic steam usage knowledge: Some residents probably do not know that the valves on our radiators should be either completely open, or completely shut. Never leave your radiator valve partially open.
- It was suggested to do a survey to find out which apartments are hot, and which are cold, so we can better tune our heating system. Also include in the survey whether there are leaky windows.
- When we get the results of the survey, we can decide what steps make sense to take. One shareholder warned about hiring heating consultants, and suggested there may be simple steps we can take, such as making sure the correct pressure relief valve is on each radiator.