



REAL ESTATE MANAGEMENT
WWW.MIDBORO.COM

REQUIREMENTS FOR FINANCING AND REFINANCING
790 Riverside Drive Owners Inc.

The requirements are as follows:

A letter from Shareholder(s) indicating the reason for financing or refinancing, current loan amount, and proposed loan amount.

Please forward (1) One Original and (6) six collated sets of copies of the following for Board approval.

- (A) Personal financial statement listing all assets and liabilities. This form must be notarized. Please attach back up documents such as bank statements etc. as listed as assets.
- (B) Bank Commitment letter for review and Truth and Lending Disclosure where it indicates the monthly payment
- (C) A copy of the current mortgage statement must indicate the current outstanding loan balance and the monthly payments for the current loan, or a copy of the pay off letter for your existing mortgage. If you currently do not have a mortgage please indicate on a separate cover that you do not have a current mortgage on the Unit.
- (D) A copy of the bank's appraisal report must indicate value of the apartment
- (E) Employer verification letter indicating your current annual salary and position.
- (F) Copy of the latest Income tax returns (1040 tax returns and W-2)
- (G) Three Original Aztech recognition agreements must be signed by the bank and the shareholders of the apartment
- (H) Credit Check, completed by all shareholder(s)

Please note that the maximum allowed for financing is 80%

IF THIS IS A HOME EQUITY LOAN AND YOU ALREDY HAVE A MORTGAGE PURSUANT TO THE TERMS OF THE RECOGNITION AGREEMENT YOU MUST SUBMIT CONSENT FROM THE BANK THAT HOLDS YOUR CURRENT MORTGAGE

Processing fee in the amount of \$300.00 made payable to Midboro Management, Inc.

Special NOTES: Board of Directors will review all required papers and will approve or disapprove financing as deemed appropriate. Processing can take up to 4 to 6 weeks.

Sales, Leasing, Financing & Insurance

148 West 37th Street, (Bet. 7th & Broadway) New York, NY 10018-6978 • 212-877-8500 • Fax 212-875-0808

REFINANCE APPLICATION

NAME: _____

APT. ADDRESS: _____

UNIT NUMBER: _____

MAILING ADDRESS: _____

DAYTIME PHONE NUMBER: _____

EMAIL ADDRESS: _____

BANK HOLDING CURRENT MORTGAGE: _____

LOAN NUMBER: _____

ORIGINAL LOAN AMOUNT: _____

CURRENT MONTHLY PAYMENT: _____

NAME OR REFINANCING BANK: _____

TERM OF LOAN: _____

AMOUNT OF LOAN: _____

ANTICIPATED MONTHLY PAYMENT: _____

INTEREST RATE: _____

DATE OF COMMITMENT: _____

EXPIRATION OF COMMITMENT: _____

ANTICIPATED CLOSING DATE: _____

FINANCIAL STATEMENT



Name(s) _____

Address _____

The following is submitted as being true and accurate statement of the financial condition of the undersigned on the _____ day of _____ 20__.

ASSETS			LIABILITIES		
	Applicant	Co-Applicant		Applicant	Co-Applicant
Cash in Banks			Notes Payable:		
Money Markets Funds			To Banks		
Contract Deposit			To Relative		
Investments: Bonds & Stocks			To Others		
Investment in Own Business			Installment Accounts Payable:		
Accounts & Notes Receivable			Automobile		
Real Estate Owned-see schedule			Other		
Year Make			Other Accounts Payable		
Automobiles:			Mortgages Payable on Real		
Personal Property & Furniture			Estate - see schedule		
Life Insurance			Unpaid Real Estate Taxes		
Cash Surrender Value			Unpaid Income Taxes		
Retirement Funds/IRA			Chattel Mortgages		
401K			Loans on Life Insurance Policies		
KEOGH			(Include Premium Advances)		
Profit Sharing/Pension Plan			Outstanding Credit Card Loans		
Other Assets			Other Debts - Itemize		
TOTAL ASSETS			TOTAL LIABILITIES		
			NET WORTH		
COMBINED ASSETS			TOTAL LIABILITIES & NET WORTH		
SOURCE OF INCOME			COMBINED		
	Applicant	Co-Applicant	CONTINGENT LIABILITIES		
Base Salary			As Endorser or Co-Maker on Notes	\$	
Overtime Wages			Alimony	\$	
Bonus & Commissions			Child Support	\$	
Dividends and Interest Income			Are you defendant in any legal action?	\$	
Real Estate Income (Net)			Are there any unsatisfied judgments?	\$	
Other Income - Itemize			Have you ever taken bankruptcy? Explain	\$	
TOTAL					
GENERAL INFORMATION					
	Applicant	Co-Applicant	PROJECTED EXPENSES / MONTHLY		
Personal Bank Accounts at			Maintenance	\$	
Savings & Loan Accounts at			Apartment Financing	\$	
			Other Mortgages	\$	
Purpose of Loan			Bank Loans	\$	
			Auto Loan	\$	
			TOTAL	\$	

SCHEDULE OF REAL ESTATE

Description & Location	Cost	Market Value	Mortgage Amount	Maturity Date

SCHEDULE OF NOTES PAYABLE

Specify any assets pledged as collateral, including the liabilities they secure:

To Whom Payable	Date	Amount	Due	Interest	Pledged as Security

The foregoing statements and details pertaining thereto, both printed and written, have been carefully read and the undersigned hereby solemnly declares and certifies that the same is a full and correct exhibit of my/our financial condition.

Date _____ 20__ Signature _____

Date _____ 20__ Signature _____

Sworn to before me this _____ day of _____

Notary Public



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REAL ESTATE MANAGEMENT
E-MAIL:

CREDIT CHECK APPLICATION

Applicant Name _____

Soc. Sec. # _____ Date of Birth _____ Tel. # _____

Present Address _____ Zip _____
street city state

Landlord Name _____ Tel. # _____

Landlord Address _____

How Long At Present Address? _____ Rent Amount _____

Employer _____ Tel. # _____

Address _____ Person To Verify _____

Salary _____ How Long _____ Position _____

Co-Applicants Name _____

Soc. Sec. # _____ Date of Birth _____ Tel. # _____

Present Address _____ Zip _____
street city state

Landlord Name _____ Tel. # _____

Landlord Address _____

How Long At Present Address? _____ Rent Amount _____

Employer _____ Tel. # _____

Address _____ Person To Verify _____

Salary _____ How Long _____ Position _____

The undersigned certifies that the foregoing is true and hereby authorizes Midboro Management, Inc. to obtain a consumer credit report, DMV report, landlord/tenant court report, criminal report and verify all references listed above. In addition, the undersigned releases all parties to provide such information as requested by Midboro Management, Inc. pertaining to this application.

Applicants Signature _____ Date _____

Co-Applicants Signature _____ Date _____